

Stockholm, 2023-06-19

PRESS RELEASE

Urban Funered Elected Chair of the International Council of Securities Associations (ICSA)



Urban Funered, CEO of the SSMA

Urban Funered, CEO of the Swedish Securities Markets Association (SSMA), has been elected Chair of the International Council of Securities Associations (ICSA).

- It is an honor to be elected and serve as the Chair of the International Council of Securities Associations. ICSA helps the securities industry coordinate with our counterparts throughout the world and, where appropriate, to speak with a collective voice on matters of importance to capital markets, said Urban Funered.
- ICSA is well positioned, as a cross-jurisdictional forum for the securities industry in its engagement with national regulators and global policy making bodies, to aid in this dialogue. I commend my predecessor Kenneth. E. Bentsen, Jr., president and CEO of SIFMA, on his major contribution since becoming chair in 2021, and I look forward to continuing the substantive work that is already underway.

ICSA is the primary global securities industry body, encompassing 20 securities industry associations from Asia, Europe and North America. It provides a forum to raise awareness of regional developments, exchange views and collaborate on efforts to improve global capital markets, and acts as an advocate for appropriate regulatory policies, regulations and initiatives across jurisdictions to promote efficient and well-functioning securities markets and the flow of cross-border capital. ICSA facilitates regular interaction with international agencies, including the International Organization of Securities Commissions (IOSCO), the Basel Committee, and the Financial Stability Board (FSB).

Contact:

Urban Funered, CEO of SSMA E-mail: <u>urban@svpm.se</u>

Sofia Wiklund, Head of Communications SSMA E-mail: <u>Sofia@svpm.se</u>

The Swedish Securities Markets Association

The Swedish Securities Markets Association (SSMA) was founded in 1908 and represents the interests of banks, investment banks, and investment firms conducting business on securities markets in Sweden.

For more information, visit: <u>www.svpm.se</u>